Increase Solstice Advanced Materials (SOLS) to 1.25%

Solstice Advanced Materials is the result of Honeywell's spin-off of its Advanced Materials segment. The company holds advantaged positions across several end-markets with strong exposure to multiple long-term secular tailwinds.

The Refrigerants & Applied Solutions segment includes Refrigerants, Building Solutions & Intermediates, Healthcare Packaging, and Alternative Energy Services. The Refrigerants business benefits from global regulations driving the transition from high environmental impact hydrofluorocarbons (HFCs) to hydrofluoroolefins (HFOs), which are LGWP (low global warming potential) refrigerants. The U.S. American Innovation & Manufacturing Act and the EU F-Gas Regulation, both of which mandate certain transition timelines, are expected to sustain high-single-digit growth in LGWP refrigerant demand through 2030. Additionally, the increasing heat load generated by high-density computing infrastructure and AI clusters will require more efficient cooling systems, creating another growth avenue for Solstice.

The company's Alternative Energy Services business provides direct exposure to the rapidly expanding nuclear power market. Global nuclear power generation capacity is projected to triple by 2050, representing an estimated \$10 trillion opportunity with \$4 trillion in new infrastructure investment. A critical step in producing nuclear fuel for most Western reactors is uranium enrichment, which requires converting uranium into uranium hexafluoride (UF_6)—a gaseous form suitable for centrifuge processing. Solstice owns Metropolis Works, the only U.S.-based provider of UF_6 conversion services, and holds a 50% stake in ConverDyn, a joint venture with General Atomics that markets 100% of Metropolis' conversion services.

The Electronics & Specialty Materials segment provides exposure to semiconductor manufacturing and defense solutions. Within Electronic Materials, the company supplies essential products used across the semiconductor fabrication process, including sputtering targets, etching and cleaning solvents, and dielectric materials, all of which scale with the increasing layer count in advanced semiconductor nodes. Solstice is particularly well-positioned in sputtering targets, being the only major U.S. supplier of copper manganese (Cu-Mn). Cu-Mn is used in advanced interconnect layers as it delivers near-copper conductivity while offering superior diffusion barrier properties that mitigate electromigration.

The Safety & Defense Solutions business benefits from rising geopolitical instability and defense modernization programs. Under its Spectra brands, Solstice produces ultra-high-molecular-weight polyethylene (UHMWP) fibers that are laminated or woven into lightweight ballistic armor plates

and helmets. These materials provide greater tensile strength per unit weight than traditional aramid-based systems such as Kevlar, enabling equivalent protection with less mass. With global military spending expected to grow at a mid-single-digit rate through 2030 and with the U.S. military formally prioritizing soldier weight reduction due to heavier next-generation weapon systems, Solstice is well positioned to benefit from continued demand for advanced lightweight armor solutions.

Disclosures

This letter may contain "forward-looking statements" which are based on Brookmont's beliefs, as well as on a number of assumptions concerning future events, based on information currently available to Brookmont. Current and prospective clients are cautioned not to put undue reliance on such forward-looking statements, which are not a guarantee of future performance, and are subject to a number of uncertainties and other factors, many of which are outside Brookmont's control, and which could cause actual results to differ materially from such statements. All expressions of opinions are subject to change without notice.

Brookmont Capital Management is a registered investment advisor that invests in domestic and global securities.

Brookmont Capital is defined as an independent investment management firm that is not affiliated with any parent organizations.

A complete description of Brookmont's performance calculation methodology, including a complete list of each security that contributed to the performance of this Brookmont portfolio is available upon request.

Certain economic and market information contained herein has been obtained from published sources prepared by other parties, which in certain cases has not been updated through the date of the distribution of this letter. While such sources are believed to be reliable for the purposes used herein, Brookmont does not assume any responsibility for the accuracy or completeness of such information.

These individual securities do not represent all of the securities purchased, sold, or recommended for this Brookmont portfolio and the reader should not assume that investments in the securities identified and discussed were or will be profitable.

The Brookmont Dividend Growth Strategy returns are based on an asset-weighted composite of discretionary accounts that include 100% of the recommended holdings. Individual accounts will have varying returns, including those invested in the Strategy. The reasons for this include 1) the period of time in which the accounts are active, 2) the timing of contributions and withdrawals, 3) the account size, and 4) holding other securities that are not included in the Strategy. Dividends and capital gains are not reinvested. The Strategy does not utilize leverage or derivatives. Returns are based on U.S. dollars. The inception of the Strategy is January 1, 2008.

The Brookmont Dividend Growth Strategy Composite contains fully discretionary accounts with similar value equity investment strategies and objectives. For comparison purposes, the Dividend Growth Strategy Composite is measured against the Russell 1000 Value Index. The Russell 1000 Value Index measures the performance of the large-cap segment of the U.S. equity universe. It includes those Russell 1000 companies with lower price-to-book ratios and lower expected growth values. The Russell 1000 Value Index is constructed to provide a comprehensive and unbiased barometer for the large-cap value segment. There is no representation that this index is an appropriate benchmark for such a comparison. You cannot invest directly in an index, which also does not take into account trading commissions and costs. The volatility of this index may be materially different from the performance of the strategy.

Brookmont's returns do include reinvestment of dividends and are shown gross-of-fees. All transaction costs are included. The Russell 1000 Value cumulative return includes reinvestment of dividends and capital gains. During a rising market, not reinvesting dividends could have a negative effect on cumulative returns.

Gross returns will be reduced by investment advisory fees and other expenses that may be incurred in the management of the account. Net-of-fees performance was calculated using actual management fees. Additional information regarding the policies for calculating and reporting returns is available upon request.

Your account returns might vary from the composites returns if you own securities that are not included in the Strategy or if your portfolio dollar-cost averaged into the Strategy during the reporting period.

The firm maintains a complete list and description of composites, which is available upon request. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. The composite policy requires the temporary removal of any portfolio incurring a client-initiated significant cash inflow or outflow of at least 15% of portfolio assets. The temporary removal of such an account occurs at the beginning of the month in which the significant cash flow occurs and the account re-enters the composite at the beginning of the month which follows the cash flow by at least 30 days. Additional information regarding the treatment of significant cash flows is available upon request.

Brookmont Capital Management claims compliance with the Global Investment Performance Standards (GIPS®). To receive a complete list and description of Brookmont's composites and a presentation that adheres to GIPS standards, please contact Suzie Begando at 214-953-0190 or write Brookmont Capital Management, 5950 Berkshire Lane, Suite 1420, Dallas, TX 75225.

The Brookmont Dividend Growth Strategy is available through several institutional platforms and registered investment advisors that are not affiliated with Brookmont Capital Management. The minimum investments and advisory fees required differ from one firm to another.

Brookmont Capital does not provide comprehensive portfolio management services for investors who have not signed an Investment Management Agreement with our firm.

Past performance is not indicative of future returns