

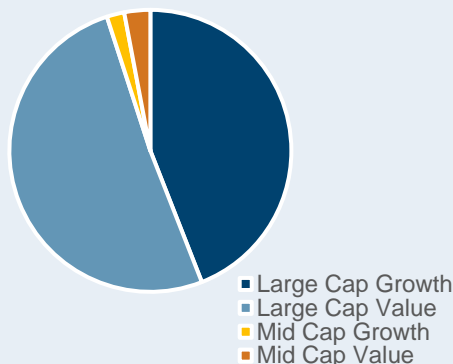


Portfolio Summary

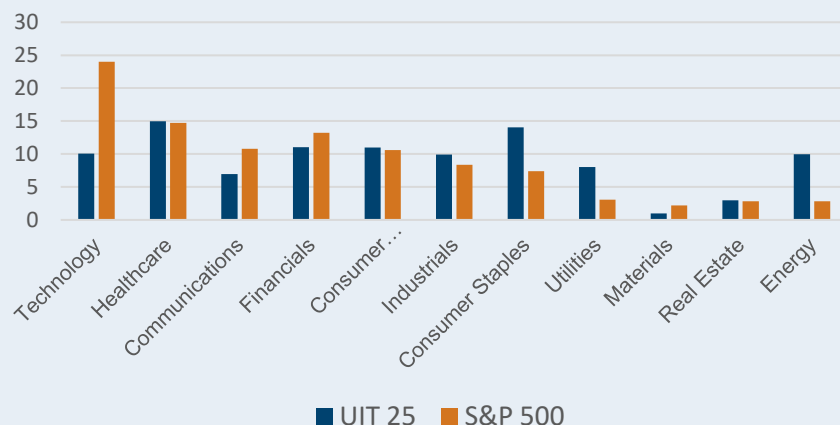
Initial Date of Deposit	9/4/2020
Initial Public Offering Price	\$10.00 per Unit
Portfolio Ending Date	12/6/2021
Historical 12-Month Distribution Rate of Trust Holdings*	2.61%
Historical 12-Month Distribution Per Unit*	\$0.26
CUSIPs	30315L 746(c) 753(c)
Fee Account CUSIPs	30315L 761(c) 779(c)
Ticker Symbol	FWIUEX

*There is no guarantee the issuers of the securities included in the trust will declare dividends or distributions in the future. The historical 12-month distribution per unit and historical 12-month distribution rate of the securities included in the trust are for illustrative purposes only and are not indicative of the trust's distribution or distribution rate. Due to the negative economic impact across many industries caused by the recent COVID-19 outbreak, certain issuers of the securities included in the trust may elect to reduce the amount of dividends and/or distributions paid in the future. As a result, the "Historical 12-Month Distribution Rate of Trust Holdings," which is based on the trailing twelve-month distributions paid by the securities included in a trust, will likely be higher, and in some cases significantly higher, than the actual distribution rate achieved by the trust. The historical 12-month distribution per unit is based on the weighted average of the trailing 12-month distributions paid by the securities included in the portfolio. The historical 12-month distribution rate is calculated by dividing the historical 12-month distributions by the trust's offering price. The historical 12-month distribution and rate are reduced to account for the effects of fees and expenses, which will be incurred when investing in a trust. Certain of the issuers may have reduced their dividends or distributions over the prior 12 months. The distribution per unit and rate paid by the trust may be higher or lower than the amount shown above due to certain factors that may include, but are not limited to, a change in the dividends or distributions paid by issuers, actual expenses incurred, or the sale of securities in the portfolio.

Holdings Style



Sector Weightings



Portfolio Statistics

P/E = 23.64
P/B = 2.25
Dividend Yield = 2.61
3-year Dividend Growth = 5.82%
Payout = 65%
Weighted Average Market Cap = \$205.7M
Adj. FCF Dividend Coverage = 2.99

Sales Charges

(Based on a \$10 Public Offering Price)

Standard Accounts

Transactional Sales Charge	Initial 0.00%
	Deferred 1.35%
Creation and Development Fee	0.50%
Maximum Sales Charge	1.85%

Fee/WRAP Accounts

Maximum Sales Charge	0.50%
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The deferred sales charge will be deducted in three monthly installments commencing 12/18/20. When the public offering price is less than or equal to \$10.00 per unit, there will be no initial sales charge. If the price exceeds \$10.00 per unit, you will pay an initial sales charge. The maximum sales charge for investors in fee accounts consists of the creation and development fee. Investors in fee accounts are not assessed any transactional sales charges. Standard accounts sales charges apply to units purchased as an ineligible asset. The creation and development fee is a charge of \$0.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10.00 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10.00 per unit, the creation and development fee will exceed 0.50%. In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

Previous Series Performance as of 9/8/2020

Series 22: (Inception 12/20/2019)

With Transactional Sales Charge: -10.02%
DJ US Select Dividend: -18.67%

Series 23: (Inception 3/16/2020)

With Transactional Sales Charge: 31.38%
DJ US Select Dividend: 21.21%



Security Name	Symbol	Weighting
Starbucks Corporation	SBUX	4.01%
Comcast Corporation (Class A)	CMCSA	4.00%
ConocoPhillips	COP	4.00%
Royal Dutch Shell Plc (Class B) (ADR)	RDS/B	4.00%
L3Harris Technologies Inc.	LHX	3.97%
PepsiCo, Inc.	PEP	3.03%
Abbott Laboratories	ABT	3.02%
JPMorgan Chase & Co.	JPM	3.02%
Unilever Plc (ADR)	UL	3.02%
Sempra Energy	SRE	3.02%
The Procter & Gamble Company	PG	3.01%
The Southern Company	SO	3.01%
The PNC Financial Services Group, Inc.	PNC	3.01%
U.S. Bancorp	USB	3.01%
Johnson & Johnson	JNJ	3.00%
Merck & Co., Inc.	MRK	2.99%
The Home Depot, Inc.	HD	2.99%
Novartis AG (ADR)	NVS	2.99%
Medtronic Plc	MDT	2.98%
The Walt Disney Company	DIS	2.98%
The J.M. Smucker Company	SJM	2.98%
Crown Castle International Corp.	CCI	2.97%
Accenture Plc	ACN	2.05%
Broadcom Inc.	AVGO	2.02%
Apple Inc.	AAPL	2.01%
American Electric Power Company, Inc.	AEP	2.01%
Analog Devices, Inc.	ADI	2.01%
Williams-Sonoma, Inc.	WSM	2.01%
Honeywell International Inc.	HON	2.00%
Wells Fargo & Company	WFC	2.00%
Microsoft Corporation	MSFT	1.99%
Diageo Plc (ADR)	DEO	1.99%
United Parcel Service, Inc. (Class B)	UPS	1.99%
Chevron Corporation	CVX	1.98%
Roper Technologies, Inc.	ROP	1.97%
McDonald's Corporation	MCD	1.96%
DuPont de Nemours Inc.	DD	1.00%

Changes from Series 24 to Series 25

Reduced Tech Exposure - The announcement of a viable vaccine will solidify a timeline to the end of virus related displacement and we suspect markets will begin to price in normalization upon or shortly after vaccine production begins. This could mean a rout in tech shares and a loss of momentum generally that lends to a slightly more cautious portfolio at the margin

Crown Castle International Corp. (CCI) - Crown Castle is a REIT that controls the largest amount of shared communications infrastructure in the United States. Crown Castle has significant exposure to the 5G investment cycle and has also the company has invested in a significant amount of new fiber optic cable that is being significantly discounted in the market.

Diageo (DEO) – a company we've previously owned in the UIT and felt that given the opportunity set, it was one of the best values available, "only" trading at about 90% of its 10-year high multiple compared with many other names that are 20%, 30% or even 50% above their historical highs.

Disney (DIS) - While a virus vaccine may hinder the narrative, which is the basis of market highs (as opposed to fundamentals) at this point, it is still unclear how quickly the vaccine could produce herd immunity in population (function of ramping production and distribution) which led us to reduce DIS slightly. The announcement of a vaccine will provide us an end point, however the timeline could still be longer than we would hope.